

ELECTROLYTIC COPPER CATHODE



SPECIFICATION

Product	: Copper Cathodes - Electrolytic Grade "A"
Cu-purity	: 99.95 to 99.99%
Size	: 914 mm x 914 mm x 12 mm (aprox. 36" x 36" x 0,5)
Weight	: Each sheet 125 kgs +/- 1%
Net Weight	: Each Pallet 2 M/T +/- 1%
Min. Weight	: Each container 20 M/T appr.
Gross Weight	: Each container 22.2 M/T appr.
Packing	: Palletised banded by Aluminium bands.

CHEMICAL COMPOSITION:

Oxygen.....	O2.....	nil.....
Sulfur.....	S.....	4.....	PPM
Iron.....	Fe.....	2.....	PPM
Silver.....	Ag.....	10.....	PPM
Lead.....	Pb.....	0.2.....	PPM
Nickel.....	Ni.....	0.2.....	PPM
Selenium.....	Se.....	0.3.....	PPM
Antimony.....	Sb.....	0.1.....	PPM
Silica.....	Si.....	0.3.....	PPM
Cobalt.....	Co.....	0.2.....	PPM
Arsenic.....	As.....	0.1.....	PPM
Bismuth.....	Bi.....	0.1.....	PPM
Manganese.....	Mn.....	0.1.....	PPM
Tellurium.....	Te.....	0.05.....	PPM
Aluminum.....	Al.....	0.5.....	PPM
Magnesium.....	Mg.....	0.4.....	PPM
Zinc.....	Zn.....	0.4.....	PPM

Payment Term

1) SELLER A

For Spot Shipment (Delivery at Dar Es Salaam Port Warehouse)

When the following documents is been done and handed to Buyer,

- Ownership document transfer to Buyer's name.
- Export Permit issue by the Ministry of Mines, handed over to Buyer
- Buyer take possision to the Copper Cathode
- Quality Inspection Report done at point of delivery is handed over to Buyer at Dar Es Salaam Warehouse.
- Certificate of Origin
- Commercial Invoice

Buyer will make payment by Telegraphic Transfer to Seller's bank.

Note : Buyer has to pay Local Fee to Forwarder for shipment arrangement and quality inspecton fee.

2) SELLER B

For Contract minimum quantity 1,000 to 5,000MT x 12 months

Country of Origin : D. R of Congo

Irrevocable, Transferable, Confirmed, Divisible, Auto-Revolving, Documentary Letter of Credit at sight shipment at Loading Port.

3) SELLER C

For Contract minimum quantity 1,000 to 5,000MT x 12 months

Country of Origin : USA

Unconditional, Transferable, Divisible Bank Gaurantee/Standby Letter of Credit.

Telegraphic Transfer within 10 days after Copper Cathode arrives at discharging port.

Procedure

- 1 The Buyer issues the Letter of Intent (LOI) with Bank Coordinate with authorization for soft probe. The issue of the LOI does not automatically means an obligation for the seller to issue the FCO or to accept the terms of the LOI.
- 2 The Seller issues the Full Corporate Offer (FCO) to the Buyer.
- 3 The Buyer signs, seals, and sends the FCO back to the Seller along with Buyer's Irrevocable Corporate Purchase Order (ICPO) and Bank Comfort Letter (BCL).
- 4 Seller issues draft copy of the agreement and when both parties agree on the draft, then both parties sign the draft contract. Contract will be exchanged by e-mail only and will be considered as hard copies. No couriers will be used.
- 5 Within Five (5) banking days, Buyer's bank shall send a pre-advise of the Documentary Letter of Credit (DLC) via a SWIFT to the Seller's bank with intention of issuing a DLC, together with a copy of the DLC for approval by the Seller/bank.
- 6 The Seller verifies and authenticates the Buyer's bank message, and documents.
- 7 Within ten (10) working days of successful verification, the Seller's bank will send the Proof of Product (POP) to the Buyer's bank.
- 8 The Buyer verifies the POP.
- 9 Within three (3) days of successful verification of POP, the Buyer will issue an Irrevocable, Transferable, Confirmed, Auto-Revolving DLC
- 10 Upon receipt and successful verification of the DLC, the Seller's bank shall issue an operative Performance Bond equivalent to 2% of the shipment value.
- 11 First lifting shall proceed within 30 - 45 days and continue according to the schedule agreed in the contract.

Note

For spot order, Buyer only issue swift Proof of Funds to Seller's bank. Seller will verify Buyer's POF, if accepted, Seller will issue draft contract and will invite Buyer to inspect the Copper Cathode at the Dar Es Salaam Warehouse. The contract can be signed on the spot when meeting Seller.

Anthony Goh – Director

APEC COMMODITIES

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